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THIRD AMENDMENT TO DECLARATION AND MASTER DEED OF STONE CREEK VILLAGE CONDOMINIUM PROPERTY REGIME



This Third Amendment to Declaration and Master Deed of Stone Creek Village Condominium Property Regime (this "Amendment") is made this ______ day of November, 2006, by Triton Homes, L.C., an Iowa limited liability company, doing business in Nebraska as Triton Homes, LLC, hereinafter referred to as the "Declarant", also being sole owner of the real estate subject to the Declaration and Master Deed of Stone Creek Village Condominium Property Regime dated June 7, 2006 and filed June 8, 2006 with the Register of Deeds of Douglas County, Nebraska at instrument number 2006064045, as amended by Amendment to Declaration and Master Deed of Stone Creek Village Condominium Property Regime dated August 11, 2006 and filed August 24, 2006 with the Register of Deeds of Douglas County, Nebraska at instrument number 2006097485, as further amended by Amendment to Declaration and Master Deed of Stone Creek Village Condominium Property Regime dated September 15, 2006 and filed September 22, 2006 with the Register of Deeds of Douglas County, Nebraska at instrument number 2006109651 (the "Declaration").

PRELIMINARY STATEMENT

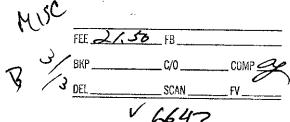
WHEREAS, the Declarant is the Declarant under the Declaration and is the sole owner of the real estate subject to the Declaration, legally described as follows:

Lot 1, Stone Creek Village, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska;

WHEREAS, the Declarant, pursuant to Section 2.1 of the Declaration is granted the right and power to add additional units to the Stone Creek Village Condominium Property Regime (the "Condominium");

WHEREAS, the Declarant wishes to subject to the Declaration phase 3, as legally described and pictorially identified in the Plans attached to the Declaration as Exhibit "B"; and

WHEREAS, the Declarant desires to amend Exhibit "C" to the Declaration to reflect the addition of such phase 3;





NOW, THEREFORE, the Declarant, pursuant to the rights granted to it under Section 2.1 of the Declaration, hereby amends the Declaration in the following particulars:

- 1. Exhibit "C" of the Declaration is hereby replaced in its entirety by the attached Allocations, identified as Exhibit "C" hereto and incorporated herein by reference.
- 2. The addition of phase3 and the Units contained therein, are, by this Amendment, authorized for creation and addition to the Declaration, and the Owners of the Units in such phases are hereby granted rights as Unit Owners in the Condominium and members of the Village at Falcon Ridge Condominium Association, a Nebraska not-for-profit corporation.
- 3. Except as expressly amended herein, the terms and conditions of the Declaration shall continue in full force and effect.

Dated this 4 day of November, 2006.

DECLARANT:

TRITON HOMES, L.C., an Iowa limited liability company, doing business in Nebraska as TRITON HOMES, LLC

Robert Gibson, Secretary

STATE OF IOWA

) ss.

COUNTY OF POLK)

The foregoing instrument was acknowledge before me this LA day of November, 2006 by Robert Gibson, the Secretary of Triton Homes, L.C., an Iowa limited liability company, doing business in Nebraska as Triton Homes, LLC, on behalf of the company.

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MELISSA BOSMA Commission Number 722561 My Commission Expires May 22, 2009

Notary Publi

EXHIBIT C ALLOCATIONS

Unit Number	Percentage
1	7.69%
2	7.69%
3	7.69%
4	7.69%
5	7.69%
6	7.69%
7	7.69%
20	7.69%
21	7.69%
22	7.69%
23	7.69%
24	7.69%
25	7.69%

Pursuant to Section 2.1 of the Declaration and Master Deed of Stone Creek Village Condominium Property Regime, the above allocations are subject to recalculation upon the creation of any additional Units, the reallocation of the boundaries of any Units, the conversation of Units into Common Elements or the conversation of Common Elements to Units.